

**NOTE AND DISCLOSURE STATEMENT**

BORROWER NAME (Last - First - Middle Initial) AND ADDRESS (Street - City - State - Zip Code) \_\_\_\_\_ DATE \_\_\_\_\_ ACCOUNT NUMBER \_\_\_\_\_ NOTE NUMBER \_\_\_\_\_

<input type="checkbox"/>	NEW LOAN	CONTRACT NUMBER	REFERENCE NUMBER	MATURITY DATE
<input type="checkbox"/>	REFINANCE	021-0437-3		

In this agreement "you" and "your" mean each person who signs this agreement. The "credit union" means the credit union whose name appears above and anyone to whom the credit union transfers its rights under this agreement. The terms on the following pages are part of this agreement. Boxes checked below apply to this agreement.

**TRUTH IN LENDING DISCLOSURE**

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments	Prepayment: If you pay off early you will not have to pay a penalty.
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid when you have made all payments as scheduled.	<i>e means an estimate</i>
%	\$	\$	\$	

Number of Payments	Amount of Payments	When Payments Are Due	Property Insurance: You may obtain property insurance from anyone you want that is acceptable to the credit union. If you get the insurance from the credit union you will pay
Your Payment Schedule will be:	\$		\$

**Security:** Collateral securing other loans with the credit union will also secure this loan. You are giving a security interest in your shares and/or deposits in the credit union; and  the goods/property being purchased;  Other (Describe)

**Late Charge:**

If a payment is more than 15 days late, we will charge you up to 5% of the payment as a late charge.

**Required Deposit:** The Annual Percentage Rate does not take into account your required deposit, if any. **Filing Fees** \$ \_\_\_\_\_ **Non-Filing Insurance** \$ \_\_\_\_\_

See your contract documents for any additional information about nonpayment, default, and any required repayment in full before the scheduled date.

**ITEMIZATION OF THE AMOUNT FINANCED**

ITEMIZATION OF AMOUNT FINANCED OF \$	AMOUNT GIVEN TO YOU DIRECTLY \$	AMOUNT PAID ON YOUR ACCOUNT \$	PREPAID FINANCE CHARGE \$
AMOUNT PAID TO OTHERS ON YOUR BEHALF \$	To \$	\$	To
	To \$	\$	To
	To \$	\$	To

**SIGNATURE:** If you agree to make and be bound by the terms of this Note and Security Agreement sign below. *If you are not a borrower but an owner of the collateral for this loan, sign below and check the box for "Owner of Collateral". By doing so you agree only to the terms of the Security Agreement.*

**CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT.**

Borrower 1 <input checked="" type="checkbox"/> Borrower <input type="checkbox"/> Owner of Collateral (other than a Borrower)	Date	Borrower 2 <input checked="" type="checkbox"/> Borrower <input type="checkbox"/> Owner of Collateral (other than a Borrower)	Date
<b>X</b> (SEAL)		<b>X</b> (SEAL)	
Borrower	Date	Witness	Date
<b>X</b> (SEAL)		<b>X</b> (SEAL)	

**NOTE AND SECURITY AGREEMENT**

**Promise to Pay:** You promise to pay \$ \_\_\_\_\_ to the credit union plus interest on the unpaid balance at \_\_\_\_\_ % per year until what you owe has been repaid.

**Collection Costs:**

You agree to pay all costs of collecting the amount you owe under this agreement to the extent permitted by state law.

SECURITY OFFERED:	MODEL	YEAR	I.D. NUMBER	TYPE	VALUE
					\$
					\$
					\$
OTHER (DESCRIBE)				ACCOUNT NO(S)	KEY NO.
			PLEDGE OF SHARES \$		
			\$		

This Note is governed by the laws of \_\_\_\_\_

**PAYMENTS** You promise to make payments of the amount and at the time shown in the Truth in Lending Disclosure on page 1 until what you owe has been repaid. You may make larger payments without penalty. If you do prepay part of what you owe, subsequent payments will remain due as scheduled. If you do not make payments as scheduled or if you elect credit insurance, your last payment may be larger than the amount of the other payments. You promise to make payments at the place chosen by the credit union.

**LOANS BY MAIL** -- If this loan is being made by mail, interest on this loan begins when the loan proceeds are mailed. If this loan refinances an earlier loan, said loan will be cancelled and refinanced as of the date on page 1.

**SECURITY INTEREST** -- Any property shown in the "Security Offered" section will be security for this loan. In addition, you agree this loan is also secured by all the shares and deposits in all your individual and joint accounts with the credit union now and in the future. Shares and deposits in an Individual Retirement Account and any other account that would lose special tax treatment under state or federal law if given as security are not subject to the security interest you give in your shares and deposits. Property you have given to secure other loans will also secure this loan.

**DEFAULT** -- You will be in default if you do not make a payment of the amount required when it is due. You will be in default if you break any promise you made in connection with this loan. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or update of credit

information. You will be in default if anyone who has signed a security agreement in connection with this loan is in default. You will also be in default if something happens which the credit union believes may substantially reduce your ability to repay what you owe.

When you are in default, the credit union can demand immediate payment of the unpaid balance of this loan without giving you advance notice. If the credit union demands immediate payment of the unpaid balance, you will continue to pay interest at the same interest rate until what you owe has been repaid. If the credit union has demanded immediate payment of the unpaid balance, the credit union can apply the shares and deposits that you have given as security under this agreement towards what you owe. The credit union can also exercise any other rights the law gives the credit union when you are in default.

**EACH PERSON RESPONSIBLE** -- Each person who signs this agreement will be individually and jointly responsible for paying the entire amount owed. That means the credit union can enforce its rights under this agreement against any one of you individually or against all of you together.

**LATE CHARGE** -- If you are late in making a payment, you agree to pay the late charge shown in the Truth in Lending Disclosure on page 1. If no late charge is shown, you will not be charged one.

**NO WAIVER** -- The credit union can delay enforcing any of its rights any number of times without losing its rights.

**NOTICES** -- Notices will be mailed to you at the most recent address you have given the credit union in writing. Notice to any one of you will be notice to all.

**FOR TENNESSEE CREDIT UNIONS ONLY -- USE WHEN AUTOMOBILE IS PURCHASED**

NOTICE: If you do not purchase the insurance required on the automobile and the credit union purchases the insurance, the insurance purchased by the credit union will cover only the credit union's interest in the property. The insurance will not be liability insurance. You have read the above statement and acknowledge that the credit union has explained it to you.

SIGNATURE	DATE
X	
SIGNATURE	DATE
X	

**FOR NORTH DAKOTA CREDIT UNIONS ONLY -- APPLIES ONLY WHEN A MOTOR VEHICLE IS PURCHASED**

NOTICE: THE MOTOR VEHICLE IN THIS TRANSACTION MAY BE SUBJECT TO REPOSSESSION. IF IT IS REPOSSESSED AND SOLD TO SOMEONE ELSE, AND ALL AMOUNTS DUE TO THE SECURED PARTY ARE NOT RECEIVED IN THAT SALE, YOU MAY HAVE TO PAY THE DIFFERENCE.

FOR CREDIT UNION USE ONLY: Credit Union Approval

X  
AUTHORIZED CREDIT UNION SIGNATURE